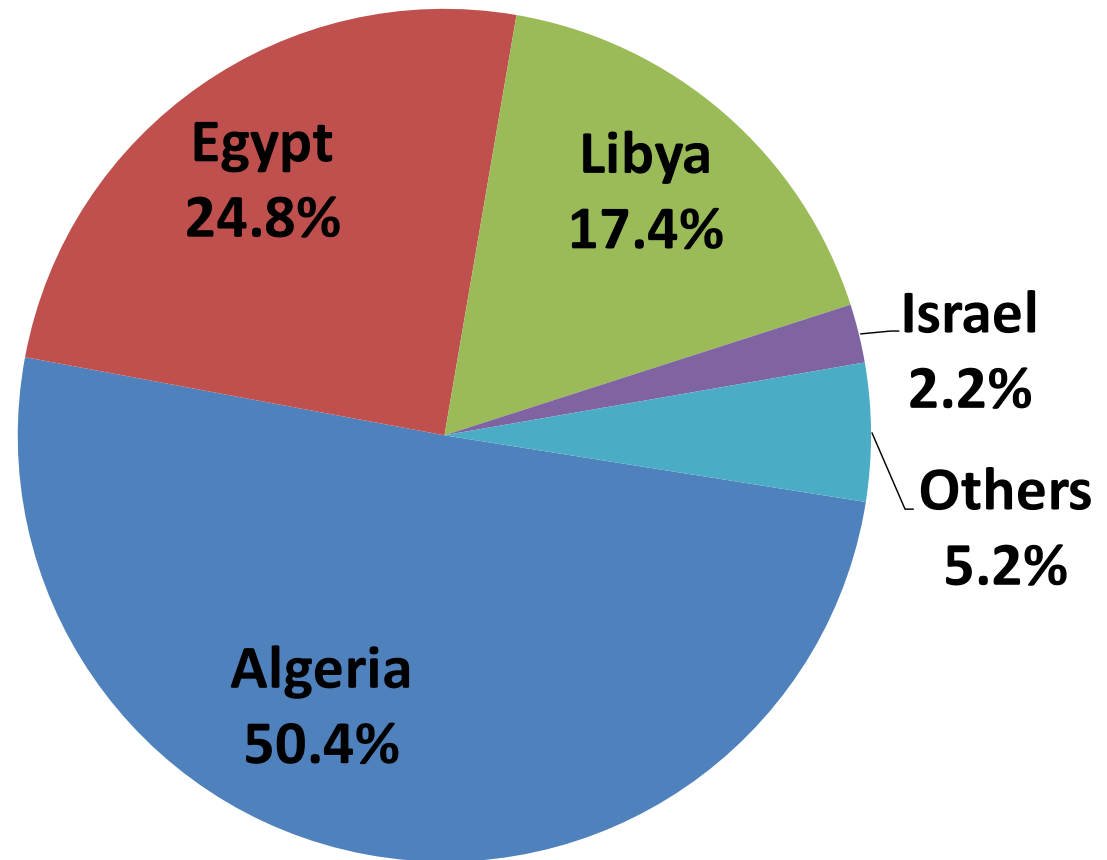


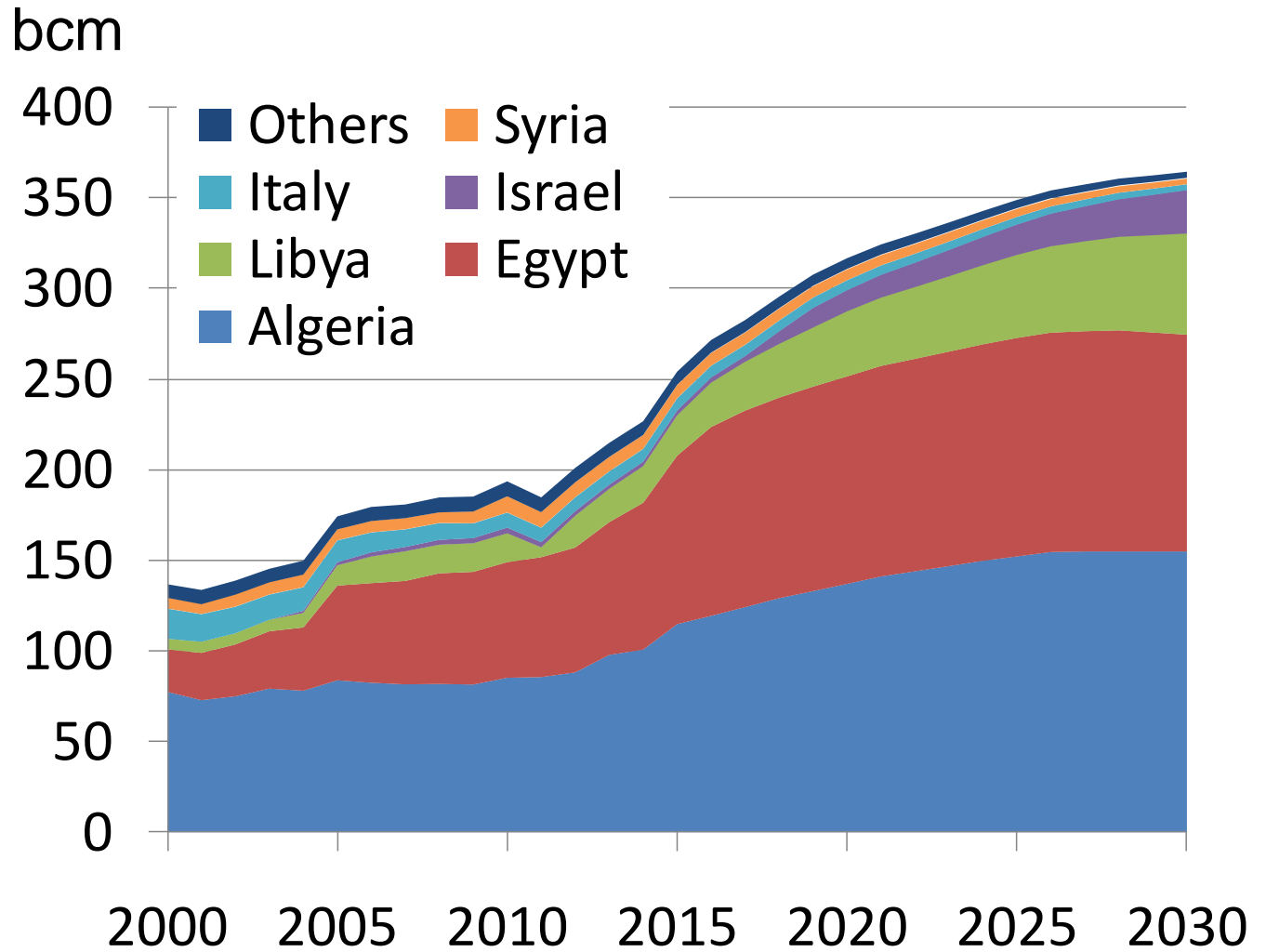
Mediterranean Gas Reserves (2011)

Total Mediterranean: 8 927 bcm

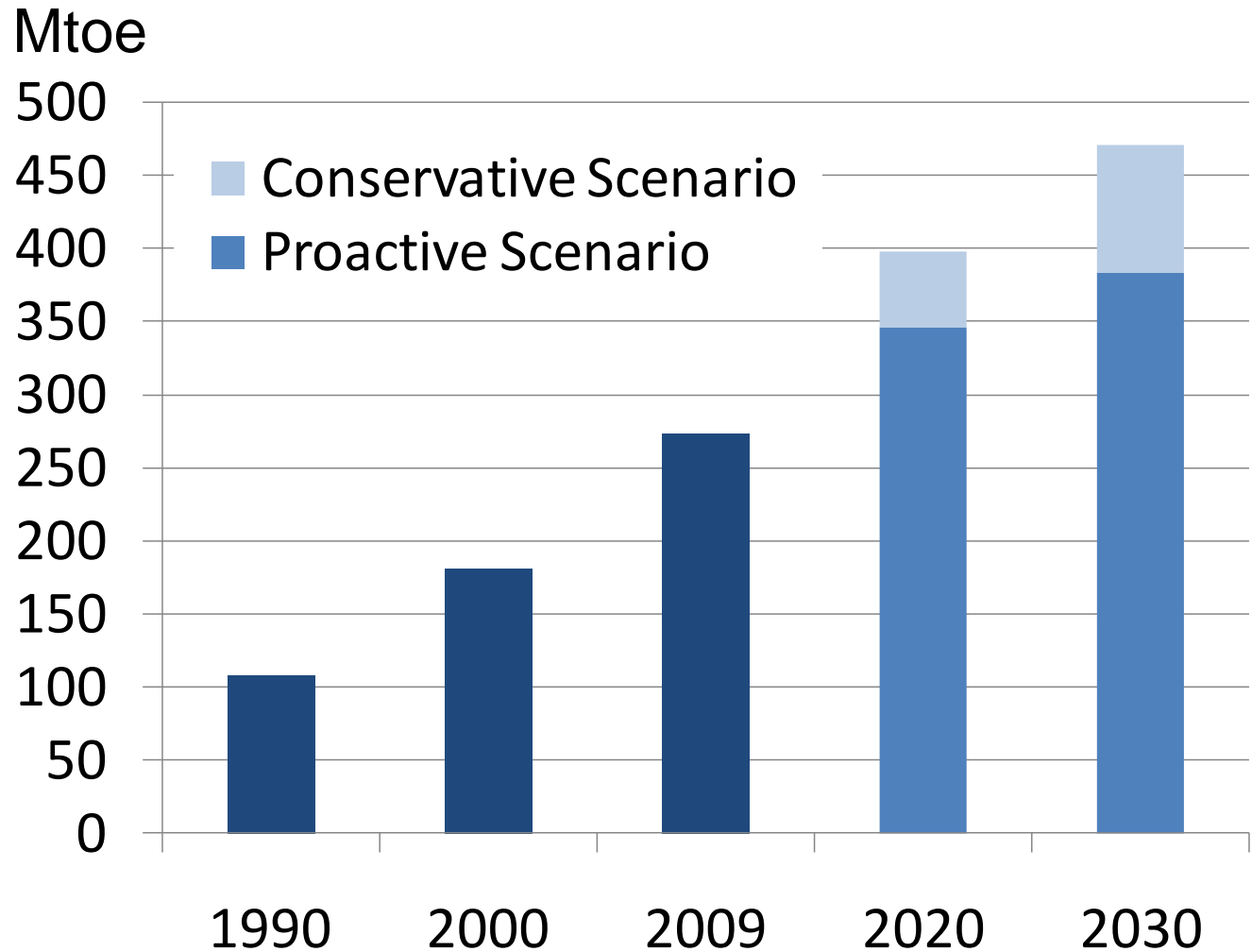


Around 5% of the World's gas reserves

Mediterranean Gas Production



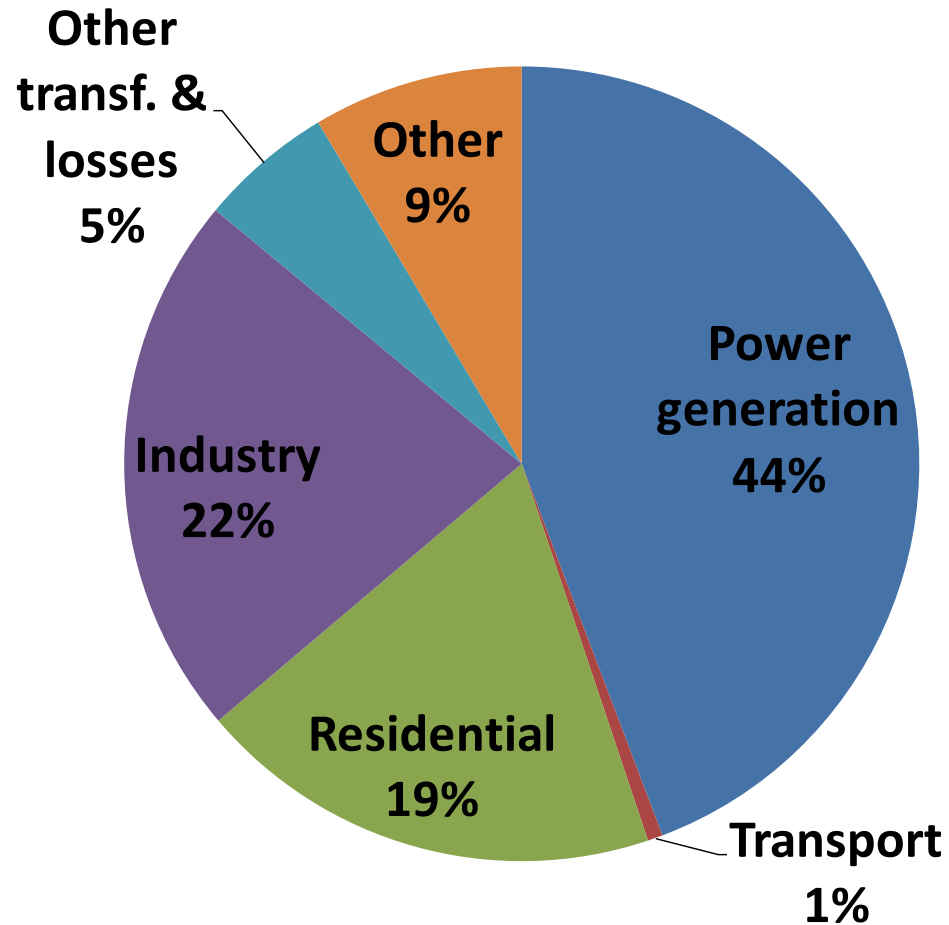
Mediterranean Gas Demand



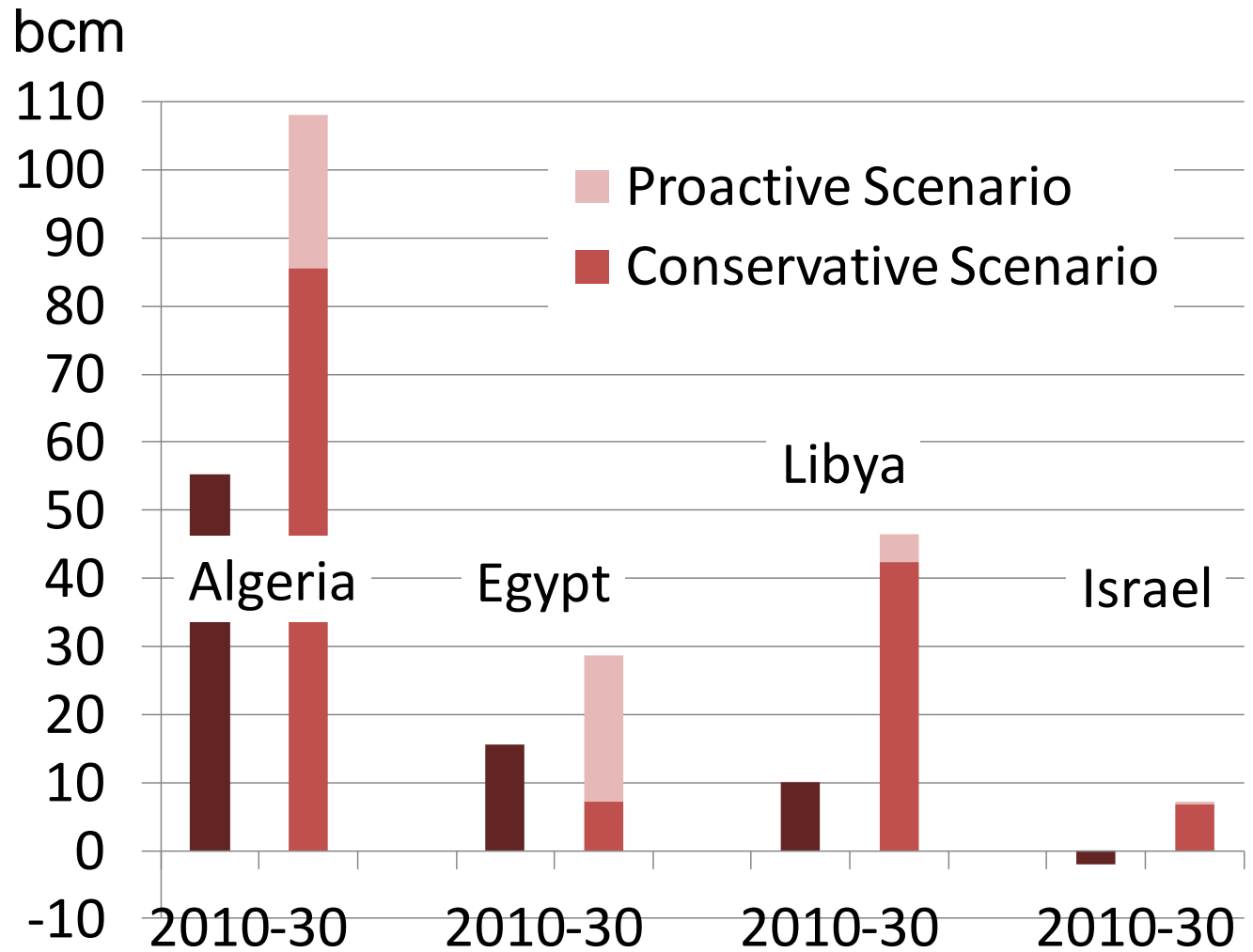
Nearly 10% of World's gas consumption in 2009

Mediterranean Gas Demand

273 Mtoe in 2009



Export Potential



Some Key Mediterranean Challenges

- **Encouraging exploration & production / attract investments**
- **Decoupling economic growth and energy consumption / reconsider price subsidies**
- **Incorporating renewable sources to the energy matrix / reduce the expected share of natural gas in power generation**